

Sec.3.4.1(L)

16th June 2020

The Secretary,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub : Initial disclosure under SEBI Circular No SEBI/HO/DDHS/CIR/P/2018-144 dated 26.11.2018

In terms of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.2018, we are enclosing herewith initial disclosure, in the prescribed format as on 31.3.2020.

Thanking you,

Yours faithfully,
For Bharat Petroleum Corporation Limited



(V. Kala)
Company Secretary

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr No	Particulars	Details
1	Name of the company	Bharat Petroleum Corporation Ltd
2	CIN	L23220MH1952GOI008931
3	Outstanding borrowing of company as on 31st March 2020 as applicable (in Rs cr)	Rs. 3987.31
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	BPCL has been rated "AAA" (Rating Watch with Developing Implications) by CRISIL and CARE.
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Ltd

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

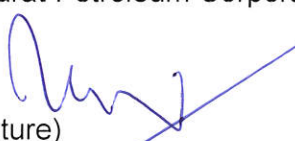
**"outstanding long term borrowing" means outstanding borrowing with original maturity of more than one year and shall exclude external commercial borrowings and inter-corporate deposits between a parent and subsidiaries.*

For Bharat Petroleum Corporation Ltd


(Signature)
(V. Kala)

Name of the Company Secretary
Designation Company Secretary
Contact Details 022-22713687

For Bharat Petroleum Corporation Ltd


(Signature)
(N. Vijayagopal)

Name of the Chief Financial Officer
Designation : Director (Finance)
Contact Details 022-22713606

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Date - 16.06.2020